



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



ISO

Certified Company

September 23, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Year Ended June 30, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 23, 2025 at 12:30 pm, Karachi, considered the financial results of the Company for the year ended June 30, 2025 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The consolidated and unconsolidated financial results of the Company are attached as Annexure A and B respectively.

The Annual General Meeting (AGM) of the Company will be held on Friday, October 24, 2025 at 10:00 am at Karachi.

The Share Transfer Books of the Company will be closed from October 17, 2025 to October 24, 2025 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 16, 2025 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report for the year ended June 30, 2025 will be transmitted through PUCAR 21 days before the date of AGM.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc: Executive Director/HOD Offsite II Department – Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



Loads Limited
Consolidated Statement of Financial Position
As at 30 June 2025

Annexure A

ASSETS

Non-current assets

Property, plant and equipment
Intangible assets
Deferred tax assets
Long-term loans

Current assets

Stores, spares and loose tools
Stock-in-trade
Trade debts - net
Loans and advances
Due from related party
Deposits, prepayments and other receivables
Taxation - net
Short-term investments
Cash and bank balances

Total assets

EQUITY AND LIABILITIES

Share capital and reserves

Authorised capital
400,000,000 ordinary shares of Rs.10 each

Issued, subscribed and paid up capital
Share premium
Fair value reserve
Accumulated loss

Equity attributable to owners of the Parent Company

Non controlling Interests - (NCI)

LIABILITIES

Non-current liabilities

Lease liabilities
Defined benefit obligation - net
Long term loans

Current liabilities

Current maturity of lease liabilities
Current portion of long-term loans
Short-term borrowings
Trade and other payables
Due to related party
Loan from director
Unclaimed dividend
Accrued mark-up on short-term financing

Total equity and liabilities

CONTINGENCIES AND COMMITMENTS

Note	2025	2024
	----- (Rupees) -----	
6	3,849,729,748	3,917,993,084
7	-	129,105
8	19,457,921	23,243,390
9	8,287,872	7,996,902
	3,877,475,541	3,949,362,481
27.2	51,202,267	55,261,065
10	799,237,882	967,692,659
11	737,830,359	771,620,582
12	300,757,140	210,752,150
34	1,150,380	1,150,380
13	170,196,435	196,746,077
14	348,042,217	392,180,952
15	13,082,415	11,952,884
16	38,611,411	81,274,041
	2,460,110,506	2,688,630,790
	6,337,586,047	6,637,993,271
18	2,512,500,000	2,512,500,000
	1,070,065,433	1,070,065,433
	28,641	20,851
	(119,405,619)	(376,653,393)
	3,463,188,455	3,205,932,891
19	(934,298,584)	(753,004,100)
	2,528,889,871	2,452,928,791
20	4,136,435	17,634,377
21	35,187,339	36,204,835
22	25,548,465	494,627,969
	64,872,239	548,467,181
20.1	8,438,725	9,836,492
22	511,433,017	378,264,826
23	774,944,178	978,706,943
24	1,406,536,904	1,347,323,700
25.1	22,048,871	22,048,871
25.2	964,479,954	806,866,924
	3,509,772	3,514,025
	52,432,516	90,035,518
	3,743,823,937	3,636,597,299
	6,337,586,047	6,637,993,271

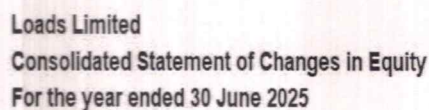




Loads Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2025

		2025	2024
	Note	------(Rupees)-----	
Revenue - net	26	6,032,903,276	4,490,363,976
Cost of revenue	27	(4,713,690,243)	(3,674,601,563)
Gross profit		1,319,213,033	815,762,413
Administrative, selling and general expenses	28	(376,131,213)	(295,856,200)
Impairment of property, plant and equipment	6.2.1	-	(291,318,612)
Other expenses	29	(61,358,336)	(33,182,112)
Other income	30	185,348,672	1,117,355,278
Operating profit		1,067,072,156	1,312,760,767
Finance costs	31	(480,758,564)	(803,771,579)
Gain on disposal in investment in associate		-	36,584,052
Profit before revenue taxes and income taxes		586,313,592	545,573,240
Revenue taxes	32.1	(1,855,969)	(700,377)
Profit before income taxes		584,457,623	544,872,863
Income taxes			
- Current		(497,409,634)	(254,862,787)
- Deferred		(5,192,198)	(2,753,100)
		(502,601,832)	(257,615,887)
Profit for the year		81,855,791	287,256,976
Profit / (loss) attributable to:			
Owners of the Parent Company		263,150,275	665,741,695
Non-controlling interests	19	(181,294,484)	(378,484,719)
		81,855,791	287,256,976
Earning per share - basic and diluted	33	1.05	2.65







Loads Limited
Consolidated Statement of Cash Flows
For the year ended 30 June 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before income taxes

Adjustments for:

Depreciation
Amortisation
Provision for obsolescence and slow moving stocks - net
Finance costs
Finance lease charges
Provision for gratuity
Gain on disposal of property, plant and equipment
Gain on disposal in investment in associate
Impairment of property, plant and equipment
Mark-up income on saving account
Dividend income
Mark-up income on loans to employees
Income on investment in PIB

Working capital changes

(Increase) / decrease in current assets

Stores, spares and loose tools
Stock-in-trade
Trade debts - net
Loans and advances
Deposits, prepayments and other receivables

Increase / (decrease) in current liabilities

Trade and other payables

Cash generated from operations

Contributions paid to defined benefit plan
Mark-up received from loans to employees
Income taxes paid - net

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for acquisition of property, plant and equipment
Proceeds from disposal of property and equipment
Proceed from disposal / (acquisition) of investment -net
Coupon received on PIB
Mark-up received on bank deposits
Dividend received

Net cash generated from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Payments against finance lease obligation
Loans from directors -net
Dividend reversed
Finance cost paid
Short term borrowing obtained
Loan repaid to banking company

Net cash used in financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

Note	2025 ------(Rupees)-----	2024
	586,313,592	545,573,240
6.1	56,920,889	75,065,266
7	129,105	1,375,200
10.1	(26,279,328)	5,749,728
31	447,032,001	769,755,338
31	3,673,965	6,705,758
21.4	6,120,098	5,863,622
30	(156,627,145)	(1,058,827,210)
	-	(36,584,052)
	-	291,318,612
30	(250,162)	(711,215)
30	(75,930)	(1,317,244)
30	(1,149,189)	(353,876)
30	-	(282,115)
	915,807,896	603,331,052
	4,058,798	11,415,260
	194,734,105	80,860,298
	33,790,223	(346,967,198)
	(90,295,960)	(103,117,156)
	26,549,642	(60,661,826)
	168,836,808	(418,470,622)
	59,213,204	439,129,543
	1,143,857,908	623,989,973
	(14,050,000)	1,029,112
	1,149,189	353,876
	(455,126,817)	(249,424,448)
	675,830,280	375,948,513
6.1.7	(52,981,665)	(31,726,015)
	220,951,257	1,315,693,627
	-	102,535,752
	-	282,115
	250,162	711,215
	75,930	1,317,244
	168,295,684	1,388,813,938
20	(18,569,674)	(14,934,154)
	33,000,000	414,000,000
	(4,253)	-
	(361,540,589)	(696,222,330)
	(62,457,174)	(225,441,109)
35	(335,911,313)	(517,055,143)
	(745,483,003)	(1,039,652,736)
	98,642,961	725,109,715
	(367,021,945)	(1,092,131,660)
16.2	(268,378,984)	(367,021,945)





Annexure B

LOADS LIMITED UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

ASSETS	Note	2025 ----- (Rupees) -----	2024 -----
Non-current assets			
Property, plant and equipment	6	458,873,904	518,114,811
Intangible assets	7	-	129,105
Long-term investments	8	300,000,000	300,000,000
Long-term loans	11	8,287,872	7,996,902
Deferred tax assets	20	1,607,878,106	1,412,616,912
		<u>2,375,039,882</u>	<u>2,238,857,730</u>
Current assets			
Stores, spares and loose tools	27.2	43,626,668	51,327,421
Stock-in-trade	9	799,237,882	967,692,659
Trade debts - net	10.1	737,830,359	771,620,583
Loans and advances	12	294,920,397	200,102,158
Deposits, prepayments and other receivables	13	163,558,605	191,388,870
Due from related parties	24	2,871,657,831	2,386,000,706
Taxation - net	14	256,924,856	349,534,206
Short-term investments	15	13,082,415	11,952,884
Cash and bank balances	16	13,665,108	55,453,025
		<u>5,194,504,121</u>	<u>4,985,072,512</u>
Total assets		<u>7,569,544,003</u>	<u>7,223,930,242</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 400,000,000 ordinary shares of Rs.10 each		4,000,000,000	4,000,000,000
Issued, subscribed and paid-up capital	18	2,512,500,000	2,512,500,000
Share premium		1,070,065,433	1,070,065,433
Fair value reserve		28,641	(173,413,521)
Unappropriated profit		734,713,137	420,235,226
		<u>4,317,307,211</u>	<u>3,829,387,138</u>
LIABILITIES			
Non-current liabilities			
Long-term loans	22	25,548,465	63,915,275
Lease liabilities	19.1	4,136,435	17,634,377
Defined benefit obligation - net	21	35,187,339	36,204,835
		<u>64,872,239</u>	<u>117,754,487</u>
Current liabilities			
Current maturity of lease liabilities	19.1	8,438,725	9,836,492
Current portion of long-term loans	22	80,720,323	164,590,950
Short-term borrowings	23	774,944,178	978,706,943
Due to related parties	24	964,479,954	804,866,924
Trade and other payables	25	1,317,622,471	1,257,280,948
Unclaimed dividend		3,509,772	3,514,025
Accrued mark-up and profit		37,649,130	57,992,335
		<u>3,187,364,553</u>	<u>3,276,788,617</u>
Total equity and liabilities		<u>7,569,544,003</u>	<u>7,223,930,242</u>
CONTINGENCIES AND COMMITMENTS			



Signature



LOADS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	----- (Rupees) -----	-----
Revenue from contracts with customers - net	26	6,032,903,276	4,490,363,976
Cost of sales	27	(4,695,207,287)	(3,611,841,683)
Gross profit		1,337,695,989	878,522,293
Administrative, selling and general expenses	28	(339,501,672)	(257,079,898)
		998,194,317	621,442,395
ECL against loan & markup to subsidiary - HAWL	24.1.1	(536,020,211)	(1,519,581,734)
Other expenses	29	(60,909,299)	(33,169,760)
Other income	30	789,047,289	1,815,589,538
Operating profit		1,190,312,096	884,280,439
Finance costs	31	(393,343,947)	(627,580,222)
Profit before income taxes		796,968,149	256,700,217
Income taxes			
- Current		(497,409,634)	(243,242,356)
- Deferred		195,662,998	813,128,206
	32	(301,746,636)	569,885,850
Profit for the year		495,221,513	826,586,067
Earnings per share - Basic and diluted	33	1.97	3.29



Signature



LOADS LIMITED

**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**

	Share capital Issued, subscribed and paid up capital	Capital Reserve Share premium	Revenue reserves		Total equity
			Fair value reserve	Unappropriated profit/(loss)	
	(Rupees)				
Balance as at July 01, 2023	2,512,500,000	1,070,065,433	(127,708,330)	(484,491,558)	2,970,365,545
Profit for the year	-	-	-	826,586,067	826,586,067
Change in fair value of equity investments at FVOCI - net of tax	-	-	(4,435)	-	(4,435)
Re-measurement (loss) on defined benefit obligation - net of tax	-	-	-	(4,144,091)	(4,144,091)
Gain on disposal of shares in associate - Treet Corporation Limited	-	-	36,584,052	-	36,584,052
Transfer / reclassification of investment FVOCI upon disposal	-	-	91,149,564	(91,149,564)	-
			127,729,181	(95,293,655)	32,435,526
Total comprehensive income for the year ended June 30, 2024	-	-	127,729,181	731,292,412	859,021,593
Balance as at June 30, 2024	2,512,500,000	1,070,065,433	20,851	246,800,854	3,829,387,138
Profit for the year	-	-	-	495,221,513	495,221,513
Change in fair value of equity investments at FVOCI - net of tax	-	-	7,790	-	7,790
Re-measurement (loss) on defined benefit obligation - net of tax	-	-	-	(7,309,230)	(7,309,230)
	-	-	7,790	(7,309,230)	(7,301,440)
Total comprehensive income for the year ended June 30, 2025	-	-	7,790	487,912,283	487,920,073
Balance as at June 30, 2025	2,512,500,000	1,070,065,433	28,641	734,713,137	4,317,307,211



Signature



LOADS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- (Rupees) -----	2024 ----- (Rupees) -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income taxes		796,968,149	256,700,217
Adjustments for			
Depreciation	6.1	45,231,815	62,685,924
Amortisation	7	129,105	1,375,200
(Reversal) / Provision for obsolescence and slow moving stock - net	9.1	(26,279,328)	5,749,728
Finance costs	31	359,617,384	593,563,981
Finance lease charges	31	3,673,965	6,705,758
ECL against loan & markup to subsidiary - HAWL		536,020,211	1,519,581,734
Current service costs	21.2.3	6,120,098	5,863,622
Gain on disposal of property, plant and equipment	30	(156,627,145)	(1,057,193,955)
Dividend income	30	(75,930)	(1,317,244)
Mark-up income on loan to employees	30	(1,072,272)	(336,637)
Mark-up income on loan to subsidiaries	30	(604,025,696)	(724,758,492)
Unrealized (gain) on re-measurement of investment classified as at FVTPL	31 & 15.1	(1,116,761)	(1,616,801)
		958,563,595	667,003,035
Working capital changes			
<i>(Increase) in current assets</i>			
Stores, spares and loose tools		7,700,753	(3,839,288)
Stock-in-trade		194,734,105	80,860,298
Trade debts - net		33,790,224	(346,967,199)
Loans and advances		(95,109,209)	(122,991,981)
Due from related parties		(291,329,573)	13,268,759
Deposits, prepayments and other receivables		27,830,265	(59,408,700)
		(122,383,435)	(439,078,111)
<i>Increase in current liabilities</i>			
Trade and other payables		75,670,593	446,246,342
Cash generated from operating activities		911,850,753	674,171,266
Contributions paid to defined benefit plan		(14,050,000)	(2,855,323)
Mark-up received from loans to employees		1,072,272	336,637
Workers profit participation fund paid		(15,329,070)	-
Income tax paid - net		(404,800,284)	(232,384,883)
Net cash generated from operating activities		478,743,671	439,267,697
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property, plant and equipment and intangibles		(50,315,020)	(26,601,463)
Proceeds from disposal of property, plant and equipment		220,951,257	1,314,043,627
Purchase of investment in mutual funds		-	(9,550,000)
Purchase of investment in Treet		-	(67,674,594)
Proceed from disposal of Treet investment		-	180,845,861
Dividend income received		75,930	81,084
Net cash generated from investing activities		170,712,167	1,391,144,515
CASH FLOWS FROM FINANCING ACTIVITIES			
Rental payments against lease liabilities	19	(18,569,674)	(14,934,154)
Dividend reversed		(4,253)	(13,756)
Long term loans paid during the year - net		(122,237,437)	(172,979,578)
Finance costs paid		(253,347,559)	(501,574,321)
Loan from director - net		33,000,000	414,000,000
Loan recovered from subsidiaries		34,384,294	36,401,000
Loans to subsidiary companies		(160,706,361)	(650,167,350)
Short term borrowing paid during the year		(62,457,174)	(229,885,963)
Net cash used in financing activities		(549,938,164)	(1,119,154,122)
Net increase in cash and cash equivalents		99,517,674	711,258,090
Cash and cash equivalents at beginning of the year		(392,842,961)	(1,104,101,051)
Cash and cash equivalents at end of the year	16.1	(293,325,287)	(392,842,961)

